



Privacy Consent Agreement

YOUR PRIVACY AND THE PROVISION OF CREDIT

These words and expressions have the following meaning when used in this Agreement:

“Rapid Loans”, “We”, “Our”, or “Us” means Rapid Loans Pty Ltd (ACN 103 660 546, Australian Credit Licence Number 388847) and each of its related bodies corporate, including Rapid B2B Pty Ltd (ACN 635 079 113, Australian Credit Licence Number 518455) and Precise Transactions Pty Ltd (ACN 126 686 879, Australian Credit Licence Number 388834).

“You” or “Your” means the Consumer/s who have applied for funds from Rapid Loans. If there is more than one of You, it includes any one or more of You.

This Agreement is between:

Rapid Loans

and

You

There are **4 SECTIONS** included in this form.

By continuing to the next section in this “Your Privacy and the Provision of Credit” form You will be indicating that You have carefully read and understood each section separately. You are indicating that You have given willing, informed, direct and not implied consent to the contents of each section. We invite You to give Your consent to all four, but We emphasise, You have the right to refuse to consent to any one or more of the various sections.

Please carefully read each Section.

SECTION 1

PRIVACY CONSENT AGREEMENT

Also constituting a Statement of Notifiable Matters

By consenting to this section, You consent to Rapid Loans and other entities, as listed below, collecting holding, using and disclosing personal identification and credit information about You. If You do not provide Us with this consent, We will be unable to proceed with Your loan application or provide You with a loan. For more detail, read the company’s Credit Information (Privacy) Policy available on our website or, on request, via printed copy. This Policy contains detailed information concerning the company’s management and use of Your information and constitutes a Statement of Notifiable Matters, with content in accordance with that presented in Clause 4.3 and 4.4 of the Privacy (Credit Reporting) Code 2024.

As well as reading this document, You are strongly encouraged to read the Credit Information (Privacy) Policy on our website and/or provided in hard or electronic copy as You may request, before You provide any personal information. In all our dealings with You, We will assume that You have done so.

The Privacy Act 1988 (Cth) and the Privacy Credit Reporting) Code 2024 empower and regulate Rapid Loans in accordance with the following.

Use of Your information – Australian Privacy Principle 6

In accordance with Sections 21G, 21H, 21J and 21M of the *Privacy Act 1988*, Rapid Loans collects and holds Your personal identification and credit information only for the following purposes:

- to verify Your identity and other information provided;
- to assess any application You make for funds;
- to assess Your financial circumstances;
- to help Us process Your application for funds in an efficient manner;
- to avoid the chance You may default on Your payment obligations;
- to notify You of a default;
- to notify other credit providers of a default;
- to facilitate the collection of timely and overdue payments;
- efficiently manage and administer the loans and any services We provide to You; and
- to introduce You to another credit providers and credit assistance providers, when We act as a referrer.

This information can include any information about Your credit worthiness, credit standing, credit history, or credit capacity, that You, other credit providers and credit reporting bodies and their authorised agents are allowed to provide to Rapid Loans under the *Privacy Act 1988* and/or Privacy (Credit Reporting) Code 2024. It may also include information provided by referees, relatives, real estate agents and employers listed on Your loan application.

Rapid Loans reasonably assumes that any referral to third parties that You may nominate, including any employer or referee, in order that We may obtain or verify Your personal and other information, will have been with the agreement and knowledge of the third parties involved and that You will have made them aware of the purposes and use of such information, prior to Rapid Loans contacting them.

By agreeing to this Section, You authorise Rapid Loans to contact Your bank, real estate agent, landlord, payroll officer and employer (past and present), plus referees and third parties listed in the credit application/assessment form, to provide any and all permitted relevant information they may have regarding You, including tenancy or employment history and bank account and other financial details.

You are also authorising Rapid Loans, and/or the company's contracted agent Proviso, with its BankFeeds service, to have access to Your current bank statement information during the term of Your loan.

Rapid Loans may ask You for documents, including one or more of the following:

- 90 days of bank statements, to date of application;
- Driver's licence;
- Centrelink income statements;
- Employment payslips;
- Bills and invoices, showing current address and payment information;
- Bank cards;
- Passport;
- Birth certificate;
- Proof of age cards;

and the like.

This information is accessed, as required, by Rapid Loans' employees, representatives, professional advisers, contractors and other service providers.

Data Processing

Your information may be processed in Australia and/or overseas, supervised by senior Rapid Loans' management, in accordance with strict Australian privacy standards and rules. The access is comprehensive where the company is acting as a credit provider and, where Rapid Loans is acting as a referrer of leads to another Australian credit licensed provider, is limited by law to name, contact details, purpose of the requested loan and amount of the requested loan.

Information collection, reference and disclosure to a credit reporting body

Rapid Loans reserves the right to adopt comprehensive credit information collection and reporting. Rapid Loans is currently a client of Equifax and Illion (formerly Dun & Bradstreet), credit reporting bodies.

Collection of information may include, as available:

- personal information including name, address, date of birth, employer or benefits provider, and driver's licence;
- credit enquiries and the type of credit that has previously been offered;
- credit applications and credit limits that applied/apply;
- when accounts were opened and closed;
- all repayment history over the last 2 years;
- applications for credit made over the last 5 years;
- defaults;
- court judgments;
- bankruptcies over last 7 years;
- credit reporting body enquiries.

Process when collecting information from a credit reporting body and impact on credit score

To obtain a credit report of some kind about you, We are required to provide certain information which the credit reporting body will note on your credit file, along with the fact that We made an Information Request (enquiry).

Please note that:

- Your consent is not required for an Information Request (enquiry);
- A record of the information request may be used, and as relevant, disclosed to credit reporting bodies or credit providers for the purpose of assessing your creditworthiness, including calculation of a credit score or credit rating (subject to any limitations on use or disclosure under applicable laws, regulations, or the Privacy (Credit Reporting) Code; and
- Generally, when a credit reporting body records an Information Request regarding your application for credit, this may impact your credit score or credit rating. For example, the information request will appear on your credit report and will be accessible by other credit providers who are customers of the credit reporting body, when you are applying for a loan at some time in the future. This identity and credit information and these listings could adversely impact on your future applications for credit, if the relevant future credit provider's application approval policies and processes include consideration of the number of past inquiries as being indicative of something adverse or negative about you as a borrower.

We have no control over or input into the credit reporting body's policies with regard to the content of their credit reports. When you indicate your consent or acceptance of this Privacy Consent Agreement,

you will be agreeing to the possibility that the current or future information on your credit report may prevent you from obtaining the loan you are currently seeking, or some future loan.

Your identity and other information verification

Rapid Loans may verify Your identity by attempting to match information You have provided with that held by a verification company and/or a credit reporting body. This task may involve the disclosure of Your name, date of birth and address, to verify whether or not the personal identity information You have provided to Rapid Loans matches information held by that third party.

If We are unable to verify Your identity by the above means, the company will inform You, so that You might contact the verification company or credit reporting body to update Your information they hold, or You may ask Us to attempt to verify Your identity by alternative means.

Information disclosed to and used by one or more credit reporting bodies

The information disclosed to a credit reporting body may include (if applicable):

- identity particulars - Your name, sex, address (and previous two addresses), date of birth, name of employer and drivers' licence number;
- Your application for funds - the fact that You have applied for funds and the amount;
- the fact that Rapid Loans is a current credit provider to You;
- the fact that Your loan has incurred overdue account status;
- the fact that Your loan has incurred default status;
- when accounts were opened and closed;
- all repayment history over the last 2 years;
- information that, in the reasonable opinion of Rapid Loans, You have committed a serious credit infringement (i.e. You have been fraudulent or indicated an unwillingness to repay Your loan).

Information disclosure to other entities

Under Part IIIA of the *Privacy Act 1988*, Rapid Loans may disclose Your personal information to:

- other credit providers and credit assistance providers;
- Our external service providers and their agents who provide business services and/or compliance and legal advice to Us, on a confidential basis, only for the purpose of our business;
- the Australian Financial Complaints Authority, to which a complaint relating to a particular service We provide to You can be referred. Telephone 1800 931 678, website: www.afca.org.au; and;
- any court or tribunal, or industry regulator, as may be required by law.

Rapid Loans may provide limited permitted information to real estate agents, employers, referees and other third-party entities that You may have listed in the application/assessment form associated with Your application for a loan, for identity and/or credit information verification purposes. This sharing of information may be for credit assessment, or referral of lead purposes.

Referral of lead

Where Rapid Loans is unable to help You, but there may be another credit provider who can assist, you agree and authorise Rapid Loans to offer you the opportunity to refer Your personal information (name, contact details, loan purpose and loan amount requested) to a lead referral business, including Lead Market Australia Pty Ltd ("Lead Market") and for Lead Market to provide Your information to Credit Sense Australia Pty Ltd ("Credit Sense"). If you choose to proceed with referring Your information to Lead Market, or another lead referral business, Rapid Loans may receive a fee for the referral. Where

Your personal information is referred, another credit provider may contact You and You have the right to accept or reject that contact.

Period to which this understanding applies

The information may be collected or disclosed before, during, or after the term of the provision of funds.

Information disclosure in the event of a default of Your payment obligations

In the event of the creation of an overdue account and/or default of the payment conditions entered into with Rapid Loans, any information You have provided may be made available to personnel employed by solicitors and/or debt collection agencies authorised by Rapid Loans to assist in the process of recovery of the funds advanced, plus all associated fees and charges (if any) and all relevant legal and reasonable administrative costs incurred.

In addition, in the event of a default in payment or a series of non-payments before, during or after the issuing of the Privacy Act Notices, or a serious credit infringement, Rapid Loans may inform the credit reporting body of the situation and that information will be held on file by the credit reporting body and appear in Your credit reports. This could adversely affect Your opportunity to successfully apply for loans or access credit in the future.

Access to Your personal information

You may access Your personal identification and credit information and request changes where relevant. You can apply to Rapid Loans to obtain access to Your personal information by contacting the Privacy Officer by email at privacy@rapidloans.com.au, or PO Box 429, Miami QLD 4220.

You can also apply to access the personal information Equifax or Illion (formerly Dun & Bradstreet) holds about You. Equifax may be contacted on telephone no. 138 332, or through www.mycreditfile.com.au. Illion may be contacted on 1300 734 806 (D&B Public Access Centre), Email pac.austral@illion.com.au, PO Box 7405 St Kilda Road, Melbourne Vic 3004 or through: <https://www.checkyourcredit.com.au>.

Concerns and Complaints

If You have any privacy management concerns or complaints during the application process and/or loan term or thereafter, please contact Rapid Loans' Privacy Officer at privacy@rapidloans.com.au or PO Box 429, Miami Qld 4220. You also have the right to ask the relevant credit reporting body not to use Your information for pre-screening credit offers and/or not to use Your information, if You believe that You have been, or are likely to be, a victim of fraud.

Commercial credit information

In order to assess an application for commercial funds, Rapid Loans may obtain a report containing information about Your commercial credit activities and/or credit worthiness from a credit reporting body. To the extent that any of this information could be regarded as personal, the provisions outlined in this section, in regard to personal information, apply.

From time to time Rapid Loans may send You information concerning its, and any further related company's credit products and services. Every time such information is sent, You will be given an opportunity to indicate whether or not You want to receive any further similar messages.

SECTION 2

Information Disclosure and Communications Under the SPAM Act 2003

You are informed that Section 16 of the *Spam Act* provides that Rapid Loans cannot communicate with You via a “commercial electronic message” (email, fax, SMS) without Your consent. As You would expect, for speed and convenience, where possible and with Your permission, Rapid Loans would prefer to communicate with You using such electronic means.

Without Your permission, written communications will have to be conveyed by Australia Post.

By consenting to this section, You consent to receiving commercial electronic messages from Rapid Loans. If you do not want to receive this information, you can contact Rapid Loans and ask to be removed from the mailing list or click the unsubscribe button in the commercial electronic message.

SECTION 3

The Electronic Transactions Act 1999

You are informed that the *Electronic Transactions Act* requires that, before Rapid Loans can communicate with You electronically (email, fax, SMS), You also have to give permission under that Act for Rapid Loans to communicate with You in that way.

Rapid Loans seek Your permission to:

1. electronically format and send You the information that We are obliged to provide under the *National Consumer Credit Protection Act 2009* and associated Regulations;
2. send You electronic messages, rather than providing paper copies.

You are informed that, in giving this permission, You are agreeing to:

- (a) use the relevant computer programs and have sufficient internet capacity to interact with Rapid Loans’ system;
- (b) regularly check Your email Inbox and/or fax machine and/or SMS Inbox;
- (c) not blame Rapid Loans if any properly sent electronic message does not reach You; and
- (d) notify Rapid Loans of any changes to Your electronic addresses, and absolve Rapid Loans from any liability if You fail to do so.

Rapid Loans remind You that You can withdraw Your permission for the above at any time, provided You give Rapid Loans 24 hours’ notice, confirming Your current address and contact details.

SECTION 4

Information Disclosure under the Commonwealth Anti-Money Laundering and Counter-Terrorism Legislation

You are informed that, under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF Act), there are provisions for the use of credit reporting information, to assist in identity verification. By consenting to this section, You attest that Rapid Loans has informed You of the statutory provisions.

Under Section 35A(1), this can include the electronic provision of Your name and/or address and/or date of birth, as You may have provided to Rapid Loans, to a credit reporting body by electronic communications. Such information can and frequently has to be provided to a credit reporting body. This information can and frequently has to be provided to credit reporting bodies by Rapid Loans, for a matching process entailing comparison with personal information about You they already have on their files.

If there is no satisfactory match found and/or the level of verification which We must seek, as part of both our AML/CTF responsibilities and our mandatory credit unsuitability/suitability assessment process under the National Consumer Credit Protection Act 2009 and associated Regulations, is not achieved, Rapid Loans must give You the opportunity to verify Your identity by alternative means.

In these circumstances, if You choose not to attempt to verify Your identity by contacting the credit reporting body Yourself, or by alternative means, or Your contact with the credit reporting body is unsuccessful, or Rapid Loans determine that the alternative has failed to provide adequate identity verification, Rapid Loans cannot give You a loan. To do so would threaten our Australian Credit Licence.

Please note that We have to keep a record for 7 years, regarding which credit reporting body We contacted, the personal information We provided and the assessment with which We were supplied.

Document Verification Services (DVS)

This section explains how We will collect, use, disclose and store your personal information to verify your identity document(s) using the Attorney-General's Department's Document Verification Service (DVS). This will only occur with your express consent.

We are bound by the provisions of the *Privacy Act 1988* (Cth) (Privacy Act), including the Australian Privacy Principles (APPs), as well as the *Identity Verification Services Act 2023* (Cth) (IVS Act).

If you have any specific needs or require this notice in an alternative format, or if you need assistance due to any special circumstances, please contact us.

Why is your personal information being collected?

We are required/authorised by the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* to verify your identity before we can provide you with a loan.

How will we handle your personal information?

We collect your personal information through our website/email/online or written forms/phone calls/other forms of correspondence.

The information you provide will be sent to the DVS Hub, administered by the Attorney-General's Department, and matched against official records held by the government agency responsible for issuing the identity document (**document issuer**).

The DVS Hub will advise us of whether the information you provide matches official records.

We do store copies of your identity documents after the DVS check is complete. This information will be retained for as long as it needed for the purposes outlined above.

How will the Attorney-General's Department handle your personal information?

The DVS Hub facilitates information transfer between us and the document issuer. The DVS Hub itself does not retain any personal information, and the Attorney-General's Department cannot view or edit any of the personal information transmitted through the DVS Hub.

The Attorney-General's Department engages a third-party provider as a managed service provider for the DVS, who is required to adhere to the APP requirements and security standards to ensure the use and disclosure of personal information is limited to explicitly defined purposes including:

- (a) for the purposes of the contract with the department; and
- (b) to comply with any request under section 95C of the Privacy Act.

The Attorney-General's Department is authorised to operate the DVS Hub for the purpose of verifying individual's identities under the IVS Act.

For more information on how the Attorney-General's Department may handle your personal information, see the Attorney-General's Department's 'Privacy Statement – Identity Verification Services' at: <https://www.idmatch.gov.au/resources/privacy-statement-identity-verification-services>.

How will the document issuer handle your personal information?

Your personal information will be shared by the Attorney General's Department via the DVS Hub with the government agency that issued your identity document to verify it against their official records. These agencies already hold your personal information as part of their official records, in line with their own privacy policies and legal obligations.

What happens if you don't agree to provide your personal information?

You do not have to agree to verify your identity documents through the DVS.

If you do not consent to us using the DVS, we will attempt alternative means to verify your identity. However, if we are unable to verify your identity, we will be unable to proceed with your loan application or provide you with a loan.

Other disclosures

Where necessary, we may disclose your personal information to third parties, including:

- the following categories of intermediary service providers involved in the use of the DVS who may receive your identification information to make or receive an information match request:
 - outsourced service providers that connect us to the DVS Hub;
 - credit reporting agencies;
- your information may be processed in Australia and/or overseas (e.g. The Philippines), supervised by senior Rapid Loans' management, in accordance with strict Australian privacy standards and rules, for the purpose to make or receive an information match request and to provide you with the service/s we offer (i.e. personal or auto loans).
- law enforcement agencies in certain circumstances.

The Attorney-General's Department's with verification assistance service

There may be circumstances in which we will require assistance to verify your identity. If we request assistance from the Attorney-General's Department to verify your identity through the DVS, the Attorney-General's Department will collect your personal information for the purposes of verifying your identity document(s) through the DVS.

The Attorney-General's Department may also disclose your personal information to the relevant document issuer to assist them with verifying your identity documents. This collection is authorised under APP 5.2(c) and section 27 of the IVS Act which permits the collection of your personal information from someone other than yourself when it is authorised under an Australian law.

The Attorney-General's Department will handle your personal information in accordance with their obligations under the Privacy Act.

Where the identity document(s) you require to be verified include information regarding other individuals (such as a Medicare card covering multiple individuals), it will be assumed that you have advised those individuals and obtained their consent to the disclosure. This information will only be used for the purposes of verifying your identity document(s) through the DVS. Any personal information of other individuals will otherwise be managed in the same way as your personal information.

There may be overseas disclosure of your personal information to recipients located in New Zealand where New Zealand government agencies or private organisations request for verification assistance of your identity document(s).

If you don't provide your personal information to the Attorney-General's Department, the Department will be unable to verify your identity document(s).

More information about the verification assistance service is set out in the Attorney-General's Department's Identity Verification Services [Privacy Statement](#).

Further information

More information about how we handle your personal information is set out in our Privacy Policy available on our website. A copy can also be provided to you upon request. Our Privacy Policy outlines how you can access and seek correction of the personal information that we hold about you. It also contains information about our complaint handling process, including how you may complain about a breach of the APPs or a registered APP code, and how we will deal with such a complaint.

DECLARATION BY CONSUMER/S

I hereby declare that I have read, understood and noted the above four Sections and hereby provide my/our express and informed consent to each Section.

I acknowledge and accept that the four Sections of this document are part of a credit application and loan suitability assessment process and may also apply to the consequent loan administration and/or collection facilitation.

I confirm that I am authorised to provide the personal details presented and I consent to my information being checked with the document issuer or official record holder via third party systems for the purpose of confirming my identity.

.....
Signature of Loan Applicant(s)

.....
Name of Loan Applicant(s)

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Date: